

TARAI FOODS LIMITED
CIN: L15142DL1990PLC039291
Regd. Office: 13, Hanuman Road, Connaught Place, New Delhi- 110 001.
Website: www.taraifoods.in
Email:grvnecs.tfl@gmail.com Tel No.: 011-41018839

14th November, 2023

The Assistant General Manager,
The Corporate Relationship Department,
The Stock Exchange, Mumbai.
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Stock Code: 519285

Dear Sir,

Sub.:Outcome of the Board of Directors Meeting held on 14/11/2023 for adoption of Un-Audited Financial Results for the quarter ended 30.09.2023.

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their 4th meeting held on Friday, 14th November, 2023 at 4:30 P.M. at Sandhu Farms, Rudrapur had considered and approved the following items among many other items:

1. Approval of the Un-Audited Financial Results along with the Limited Review Report of the Company for the quarter ended 30th September, 2023.

The Board meeting commenced at 04:30 p.m. & concluded at 06:30 p.m. In this regard, find attached the following:

1. Duly signed results along with the limited review report for the quarter ended 30.09.2023.

This is for your information and records. You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours Faithfully,

For **Tarai Foods Limited**

Digitally signed by
VIJAY KANT
ASUJA
Date: 2023.11.14
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Vijay Kant Asija
Compliance Officer cum Company Secretary

Encl: As above

SUNIL VASHISHT & CO.

Chartered Accountants

R-8, South Extension Part II, New Delhi-110049

Review report to **Tarai Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Tarai Foods Limited for the quarter ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

M/s Sunil Vashisht & Co.
(Chartered Accountants)
FRN: 005016N



CA. Varun Vashisht
Partner
M.No. 512252
Place: Rudrapur
Date: 14.11.2023

UDIN: **23512252BGXHJL6838**


TARAI FOODS LIMITED
UNAUDITED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30.09.2023

[Accounting Policy](#)

Cash Flows are reported using the Indirect Method, whereby profit for the year is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

	For the year ended 30th September 2023	For the year ended 31st March 2023
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	17,00,129	(44,08,170)
Adjustments for		
Actuarial Gain	0	-
Depreciation and amortisation	3,99,800	16,02,340
Finance Cost	-	-
Interest on Deposits	(66,121)	(66,121)
Amount transferred to Capital Reserve	-	-
Profit on sale of Fixed Assets	-	-
Interest on loans written back	-	-
Amounts Written Back	-	-
Operating Profit/ (Loss) before Working Capital Changes	20,33,808	(28,71,951)
Adjustment for		
Trade & Other Receivables	1,03,210	5,11,742
Loans and Advances	(9,78,040)	82,166
Inventories	-	18,61,111
Long Term Provisions	1,29,694	(31,393)
Short Term Provisions	2,31,906	(77,638)
Trade and other Payables	(27,53,248)	(12,16,417)
Cash Generated from operations	(12,32,670)	(17,42,380)
Finance Cost	-	-
Taxes Paid	-	-
Net Cash from Operating Activities (A)	(12,32,670)	(17,42,380)
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	-	-
Interest on Deposits	66,121	66,121
Sale of Fixed Assets	-	-
Net Cash used in Investing Activities (B)	66,121	66,121
C. Cash Flow From Financing Activities		
Increase in unsecured loans	12,15,000	16,46,868
Repayment of Unsecured loans	-	-
Repayment to Financial Institutions and Banks	-	-
Cash Flow before Extraordinary Items	12,15,000	-
Adjustments for Extraordinary Items	-	-
Net Cash used in Financing Activities (C)	12,15,000	16,46,868
Net Increase in Cash & Cash Equivalents (A+B+C)	48,451	(29,391)
Cash & Cash Equivalents as at the beginning of the period(note below)	4,95,362	5,24,752
Cash & Cash Equivalents as at the close of the period(note below)	5,43,816	4,95,362
Cash & Cash Equivalents including		
-Cash in hand	11,438	16,608
-Balances with Scheduled Banks	1,74,140.09	1,28,833
-Fixed Deposit with Bank	3,58,238	3,49,921
Total	5,43,816	4,95,362

- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 14.11.2023.
- The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.
- Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.


 Digitally signed by **VIJAY KANT ASIJIA**
 Date: 2023.11.14 14:25:13 +05'30'
Vijay Kant Asija
 Company Secretary cum C
 A-13390

Place : Rudrapur
 Date: 14.11.2023

TARAI FOODS LIMITED
REGD OFFICE: 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI-110001. Tel No.: 011-41018839
CIN NO.: L15142DL1990PLC039291 WEBSITE: www.tarafoods.in Email: grvnces.tfl@gmail.com

(RS. IN LACS)

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Particulars	Quarter ending	Preceding Quarter ending	Corresponding Quarter ending	Year ending	Year ending
	30.09.2023	30.06.2023	30.09.2022	31.03.2023	31.03.2022
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1 Total income from operations (net)	0.0	0.0	11.6	47.0	274.3
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	23.0	-10.1	-18.6	-45.1	-37.6
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	23.0	-10.1	-18.6	-45.1	-44.6
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23.0	-10.1	-18.6	-45.1	-44.6
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23.0	-10.1	-18.6	-44.1	-44.6
6 Paid Up Equity Share Capital (Face Value Rs. 10/-)	1536.41	1536.41	1536.41	1536.41	1536.41
7 Reserves (excluding Revaluation Reserve & Debit balance in Profit and Loss A/c.as shown in the Balance Sheet of previous year)	448.85	448.85	448.80	448.85	448.80
8 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges)					
Basic	0.15	-0.07	-0.12	-0.29	-0.29
Diluted	0.15	-0.07	-0.12	-0.29	-0.29

1 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

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The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 14.11.2023

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur
Date: 14.11.2023

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Date: 2023.12.21
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GS Sandhu
Managing Director
DIN: 00053527

Vijay Kant Asija
Compliance Officer cum Company Secretary
A-13390

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TARAI FOODS LIMITED
13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI- 110 001.
WEBSITE: www.taraifoods.in Email: grvnces.tfl@gmail.com Tel No.: 011-41018839
CIN NO.: L15142DL1900PLC039291
Unaudited Standalone Financial Results for the Quarter ending 30.09.2023

PART-1						(Rs. In lacs)
S.No	Particulars	Quarter ending	Preceding	Corresponding Quarter	Year ending	Year ending
		30.09.2023	Quarter ending 30.06.2023	ending 30.09.2022	31.03.2023	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Revenue from operations	0.0	0.0	11.6	47.0	274.3
2	Other Income	32.4	9.7	1.2	7.0	7.4
3	Total Revenue (I + II)	32.4	9.7	12.8	54.0	281.7
4	Expenses:					
a	Cost of material consumed	0.0	0.0	1.1	14.0	130.5
b	Purchase of stock in trade	0.0	0.0	0.0	0.0	0.0
c	Change in Inventory of Finished Goods	0.0	0.0	16.3	18.6	5.1
d	Employee Benefit Expenses	1.1	8.2	1.5	10.1	21.8
e	Finance Cost	0.0	0.0	0.0	0.0	0.0
f	Depreciation and Amortisation Cost	4.0	4.0	4.0	16.0	16.0
g	Fuel, Power and water	0.8	1.0	2.7	14.4	64.1
h	Other Expenses	3.4	6.6	5.8	26.0	81.8
	Total expenses	9.3	19.8	31.4	99.1	319.3
5	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	23.0	-10.1	-18.6	-45.1	-37.6
6	Exceptional Items/ prior year items	0.0	0.0	0.0	0.0	7.0
7	Profit (+)/ Loss(-) before Extra ordinary items and Tax (V-VI)	23.0	-10.1	-18.6	-45.1	-44.6
8	Extra ordinary items	0.0	0.0	0.0	0.0	0.0
9	Net Profit (+)/ Loss(-) from Ordinary Activities before Tax (VII- VIII)	23.0	-10.1	-18.6	-45.1	-44.6
10	TAX EXPENSES					
1)	CURRENT TAX	0.0	0.0	0.0	0.0	0.0
2)	Deferred Tax	0.0	0.0	0.0	0.0	0.0
	Total Tax	0.0	0.0	0.0	0.0	0.0
11	Profit/ (Loss) for the period from continuing operations (X-XI)	23.0	-10.1	-18.6	-45.1	-44.6
12	Profit/(loss) from discontinuing operations	0.0	0.0	0.0	0.0	0.0
13	Tax Expense from discontinuing operations	0.0	0.0	0.0	0.0	0.0
14	Profit/(loss) from discontinuing operations (after Tax) (XII-XIII)	0.0	0.0	0.0	0.0	0.0
15	Profit/ (Loss) for the period (XI + XIV)	23.0	-10.1	-18.6	-45.1	-44.6
16	Other Comprehensive Income/ (Expenses)	0.0	0.0	0.0	1.0	1.6
17	Total Comprehensive Income/(loss) for the period (15 + 16)	23.0	-10.1	-18.6	-44.1	-43.0
18	Basic and Diluted EPS (NOT ANNUALISED)					
	Basic	0.15	-0.07	-0.12	-0.29	-0.29
	Diluted	0.15	-0.07	-0.12	-0.29	-0.29
19	Paid Up Equity Share Capital	1536.4	1536.4	1536.4	1536.4	1536.41
20	Face value of shares	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
21	Reserves & Surplus excluding Revaluation Reserves and debit balance in P&L A/c (GST is Nil)	448.8	448.8	448.8	448.8	448.8

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PART - II

PARTICULARS OF SHAREHOLDING		Quarter ending 30.09.2023	Quarter ending 30.06.2023	Corresponding Quarter ending 30.09.2022	Year ending 31.03.2023	Year ending 31.03.2022
1	Public Shareholding					
-	No. of shares	9468158	9468158	9468158	9468158	9468158
-	Percentage of Shareholding	53.41	53.41	53.41	53.41	53.41
2	Promoter and Promoter Group shareholding	8259962	8259962	8259962	8259962	8259962
a.	Pledged / encumbered					
-	No. of shares	0.00	0.00	0.00	0.00	0.00
-	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b.	Non-encumbered					
-	No. of shares	8259962	8259962	8259962	8259962.00	8259962
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the Company)	46.59	46.59	46.59	46.59	46.59

1 The above is an extract of the detailed format of unaudited results for the quarter ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of audited results for the quarter ending 30th September, 2023 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.tarafoods.com).

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The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 14.11.2023.

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur
Date: 14.11.2023

GURPRIT SINGH SANDHU
Digitally signed by GURPRIT SINGH SANDHU
DN: cn=GURPRIT SINGH SANDHU, o=TARA FOODS LTD., email=gurpritsingh@tarafoods.com, c=IN

GS Sandhu
Managing Director
DIN: 00053527

Vijay Kant Asija
Compliance Officer cum Company Secretary
A-13390

VIJAY KANT ASIJA
Digitally signed by VIJAY KANT ASIJA
Date: 2023.12.21 16:43:33 +05'30'

TARAI FOODS LIMITED
REGD OFFICE: 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI-110001. Tel No.: 011-41018839
CIN NO.: L15142DL1990PLC039291 WEBSITE: www.taraifoods.in Email: grvnces.tfl@gmail.com

Standalone Balance Sheet		
Particulars	30.09.2023	31.03.2023
	Audited	Audited
(Rs. In Lacs)		
A. ASSETS		
1. Non Current Assets		
Property, Plant and Equipments	213	217
Total Non-Current Assets	213	217
2. Current Assets		
Inventories	0	0
Financial Assets:		
Trade Receivables	0	1
Cash and cash equivalents	5	5
Short term Loans and advances	43	32
Total Current Assets	48	38
TOTAL- ASSETS	261	255
B. EQUITY AND LIABILITIES		
1. Equity		
Share Capital	1,536	1,536
Other Equity	-1,739	-1,755
Total Equity attributable to equity shareholders	-203	-219
2. Liabilities		
Non- current Liabilities		
Financial Liabilities:		
Long Term Borrowings	290	278
Other Financial Liabilities:		
Other Non Current Liabilities	9	8
Total Non-current Liabilities	299	286
Current Liabilities		
Financial Liabilities:		
Short Term Borrowings	0	0
Trade payables:		
total outstanding dues of micro enterprise and small enterprises and	0	0
total outstanding dues of creditors other than micro enterprise and small enterprises	130	158
Other Financial Liabilities:		
Other Current Liabilities	31	29
Short Term Provisions	3	1
Total Current Liabilities	165	188
TOTAL EQUITY AND LIABILITIES	261	255
<p>1. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.</p> <p>2. The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 14.11.2023</p> <p>3. The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.</p> <p>4. Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.</p>		
<p>GS Sandhu Vijay Kant Asija</p> <p>GURPRIT SINGH SANDHU Digitally signed by GURPRIT SINGH SANDHU Date: 2023.12.21 16:41:05 +0530</p> <p>Vijay Kant Asija Compliance Officer cum Company Secretary DIN: 00053527 A-13390</p>		
<p>Place: Rudrapur Date: 14.11.2023</p>		